



## **PRESS RELEASE**

### **Alternative Investment Funds in IFSC**

---

The International Financial Services Centres Authority (IFSCA), with an objective to develop Gujarat International Finance Tec-City International Financial Services Centre (GIFT IFSC) as a centre for Alternative Investment Funds (AIFs) has reviewed the regulatory norms pertaining to AIFs in IFSC.

The AIFs in IFSC have been permitted to take leverage subject to adequate checks such as disclosures in the placement memorandum, comprehensive risk management framework in place etc., which would enable the investors to have better returns, at par with prominent offshore financial centres.

Additionally, the investment conditions for AIFs in IFSC have been reviewed with the purpose of onshoring the funds from offshore jurisdictions.

Further details on the revised regulatory norms for AIFs in IFSC are available on the IFSCA website at the URL: <https://ifsc.gov.in/Circular>

**Gandhinagar**

**December 09, 2020**